

# THE HONG KONG POLYTECHNIC UNIVERSITY ENTREPRENEURSHIP DEVELOPMENT

## IDEATION FUNDING SCHEME 2025

### NOTES FOR FCMS APPLICATION

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# About Ideation Funding Scheme

## Introduction

**Ideation Funding Scheme** is a funding initiative as one of the key entrepreneurship education components at PolyU which aims to instil a problem-driven innovation mindset into young talents through experiential learning and student-initiated research and development.

The scheme aims to nurture future leaders by equipping students with entrepreneurial mindsets, skills, knowledge, and practical experience—preparing them for their careers, whether as intrapreneurs within organizations or as entrepreneurs launching their own ventures. Additionally, the scheme seeks to bridge the gap between student ideas and industry needs.

## Features and Privileges

Current undergraduate, taught postgraduate and research postgraduate students are welcome to participate in this scheme.

Students are required:

1. To form a team of up to 5 members
2. Submit a pitch deck (PPT/PDF within 15 pages) and present their idea to the Judging Panel

Faculty will recommend a maximum of 20 teams to KTEO.

Outstanding teams recommended to KTEO may have the opportunity to receive the following support:

- a) Cash Prize of HK\$5,000 per project from KTEO;
- b) The team maybe nominated to other entrepreneurship programmes in PolyU

# Application, Judging and Recommendation

## 1. Details and Timeline

<b>Eligibility</b>	A team formed by current PolyU students (undergraduate or postgraduate) <b>with a student under FCMS</b> as the Principal Applicant (PA). Each FCMS student may only serve as the PA for one team. (Team size: max. 5).	
<b>Targeted Project Nature</b>	Innovative ideas that can tackle real-life industry problems	
<b>Application Timeline and Procedure</b>	<b>By 13 March 2026 (Friday), 12:00 noon (HK Time)</b> <i>Application must be submitted on or before the application deadline. No application submitted after the deadline will be entertained.</i>	1. Complete the <a href="#">online application</a> with the following information: a) Team information b) Proposed Project Name/Title c) Brief Project Description in text format (within 500 words)
	<b>By 1 April 2026 (Wednesday), 12:00 noon (HK Time)</b> <i>Proposal must be submitted on or before the deadline. Late submission will be considered as voluntarily withdrawal</i>	2. Shortlisted team submit their proposal  (Pitch deck should <b>NOT</b> be more than 15 slides of PowerPoint)
	<b>In the week of 13 - 17 April 2026</b>	3. Shortlisted team will be invited to attend an interview  (Include 5-min in-person pitching and 3-min Q&A)

## 2. Important Dates

<b>Application Deadline</b>	13 March 2026 (Friday), 12:00 noon (HK Time)
<b>Proposal Submission Deadline</b>	1 April 2026 (Wednesday), 12:00 noon (HK Time)
<b>Interview Session (Include 5-min in-person pitching and 3-min Q&amp;A)</b>	In the week of 13 - 17 April 2026
<b>Results Announcement</b>	End of April 2026

## 3. Judging Criteria

Each project will be assessed based on the following criteria:

Criteria	Weighting
Innovativeness	40%
Business Development Potential	20%
Research & development	20%
Team competency	20%

#### 4. Recommendation Process

- The judging panel to be formed by Faculty members and the decisions from the Panel shall be final. No appeal will be entertained and no communication will be entered into between the applicants and the Unit or the Panel members in relation to the decisions.
- The recommended team information will be submitted to KTEO, including their Project Pitch deck, project description, name of team member, student ID, year of study and contact information.

#### 5. Quota and Prize

- Outstanding teams selected by the judging panel will be recommended to KTEO and may have the opportunities to receive the Cash Prize of HK\$5,000 per project from KTEO;
- Maximum 20 recommended teams can be submitted to KTEO per faculty
- The HK\$5,000 Cash Prize shall be disbursed in one installment after the judging result, given the satisfactory performance in final submission and graduation requirements are fulfilled. The cash prize shall be disbursed to the PA's bank account, subject to further agreement of the Standard Terms and Conditions governing the disbursement.

#### 6. Intellectual Properties (IP)

- Any new IP generated in course of the competition/ programme participation, including but not limited to the prototype developed and/ or market research results, shall also belong to PolyU.
- In general, all IPs generated by a student during the study in PolyU, such as class projects or final year projects, shall belong to PolyU. Nevertheless, PolyU may disclaim the ownership under certain circumstances according to PIP of PolyU.
- Regulation on the Management of Intellectual Property and the Policy on Ownership of Intellectual Property, please refer to the website here:  
[Regulation on the Management of Intellectual Property](#)  
[Policy on Ownership of Intellectual Property](#)

#### 7. Other Notes

- The Faculty reserves the right to disqualify any application that, in its sole judgment, violates the rules of the application or the spirit of the Scheme.
- The Faculty reserves the right to change the Standard Terms and Conditions stated herein from time to time without prior notice to the faculty members or the nominated teams.

# Proposal Submission Guidelines

## a) Format

Not more than 15 slides of PowerPoint/PDF

## b) Suggested Contents:

### 1. Problem Identified

- Industry pain points
- Who are the target beneficiaries?

### 2. Product/Services Description

- How can your solution solve your identified problem
- What is the innovativeness of your solution?
- What are the technologies adopted in the solution?

### 3. Benefits to Industry and Community

- Main value and benefits your solution provides to beneficiaries
- Explain the ease of adoption in the industry and community
- What are the advantages of your idea/solution over the existing products and solutions on the market?

### 4. Business Model

- Brief analysis of market size and growth potential
- Overview of how your business will operate (e.g., revenue streams)

### 5. Team Profile

- Team members and relevant qualifications/experience

### 6. Roadmap and Future Plan

- Product development plan
- Action plan for the industry adoption
- Growth strategy

## c) Interview

It consists of two parts:-

- (i) Presentation of your proposal (5 minutes) and
- (ii) Q&A from Panel (3 minutes)

## Frequently Asked Questions

### Application Eligibility

**1. Is it acceptable that my team consists of non-PolyU student(s)/ member(s)?**

No. We only accept current PolyU students as team members. Each team can consist of a maximum of 5 members. While we encourage cross-disciplinary collaboration within the University, the Principal Applicant must be a current FCMS student. The exit of the Principal Applicant from the Awarded Project, if without replacement acceptable to PolyU and the Faculty, will result in suspension/cancellation of any undisbursed fund under the Ideation Funding Scheme.

**2. Can I submit more than one application, or participate in more than one team?**

No, each team/ individual can submit one application only.

**3. Can I use the same project to apply for Ideation Funding Scheme and other PolyU entrepreneurship programmes (e.g. PolyVentures Micro Fund (MF) Scheme,) at the same time?**

Yes, you can. However, you can only choose ONE of the funding schemes to avoid double benefits within the same funding period if you are awarded in more than one schemes.

**4. Can I use the same project to re-apply for Ideation Funding Scheme?**

Yes, only if your applying project has not been awarded in previous cohort(s) of **Ideation Funding Scheme**.

**5. Can I use the same project previously/ currently awarded in other PolyU entrepreneurship programmes (e.g. PolyVentures Micro Fund (MF) Scheme, PolyU Maker Fund and PolyU Tech Launchpad Fund (TLF) Scheme, PolyVentures Angel Fund Scheme) to apply for Ideation Funding Scheme?**

No, you cannot. **Ideation Funding Scheme** aims to instil a problem-driven innovation mindset into young talents through experiential learning and student-initiated research and development by supporting innovative ideas at pre-seed stage.

### Disbursement of Cash Prize

**6. Do we have to register a company to receive the Cash Prize?**

No, you don't need to have a company to receive the Cash Prize should your project be approved.

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## DISCLAIMER:

All contents in this Notes for Application are subject to change without prior notice. Please contact FCMS or visit [Ideation Funding Scheme | FCMS](#) for latest updates before submitting your application.

December 2025